

STATEMENT OF ENVIRONMENTAL POLICY

Group Environmental Policy Statement


Subsea Riser Products (SRP) is committed to the continual improvement of both external and internal environmental performance by means of effective environmental management.

Flexibility and willingness to change, through the habitual involvement of all employees in the process of continual improvement of working systems and practices, is the key to success for the organisation.

The Chief Executive Officer for Acteon Group Ltd. will take overall responsibility for the management of this policy. Implementation of the policy is the responsibility of the Managing Director.

The Company will facilitate the achievement of the following Company-wide objectives:

- To comply with all applicable legislation and regulations and the requirements of our customers, the industry trade association and any party having an environmental impact on the Company.
- To continuously improve operational efficiency through appropriate investment in both machinery and personnel.
- To continuously improve energy efficiency and waste minimisation.
- To assess the environmental performance of our suppliers.
- To prevent pollution.
- To ensure that this Policy is communicated throughout the Company and to the general public by display in prominent locations both inside and outside of the site.
- To provide a framework for setting and reviewing environmental objectives and targets.

Signed: 
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Managing Director, Simon Luffrum

Date: 25th August 2011